

**EQUIPMENT RENTAL AGREEMENT:**

Comprehensive form for the rental of equipment for a period of days

**LESSEE**

FULL LEGAL NAME OF LESSEE \_\_\_\_\_

BILLING ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ COUNTY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

PHONE ( ) \_\_\_\_\_

**LEASER**

NAME: Ed Altounian (The DJ Guy)

ADDRESS: 2260 Pleasant Ridge

CITY: Howell STATE: MI ZIP: 48843

TELEPHONE: 517-404-0418

Quantity	Model	Description	Serial #

Equipment condition upon rental: \_\_\_\_\_

To be completed when equipment is returned	
Returned in satisfactory condition? Yes No Other: _____	
_____ [Lessee's Initials]	_____ [Leaser's Initials]

**TERMS AND CONDITIONS**

**TERM**

The term of this lease is for \_\_\_\_\_ day(s) and commences on \_\_\_\_\_

**INDEMNITY**

Lessee shall indemnify leaser against, and hold leaser harmless from, any and all claims, actions, suits, proceedings, costs, expenses, damages, and liabilities, including reasonable attorney fees arising out of, connected with, or resulting from the property subject to this lease, including, but not limited to the manufacture, selection, delivery, use, operation, or return of such property.

**LOSS OR DAMAGE**

Lessee assumes and shall bear the entire risk of loss, theft, destruction, or damage of or to any part of the equipment ("loss or damage") from any cause whatsoever, whether or not covered by insurance, and no such loss shall release lessee of its obligation under this agreement in the event of loss or damage. Lessee, at the sole option of leaser, shall (a) at lessee's expense, repair the equipment to the satisfaction of leaser; or (b) at lessee's expense, and to the satisfaction of leaser, replace the equipment with similar or like equipment in good condition and repair and of comparable value, with clear title thereto in leaser.

**SURRENDER**

On expiration of the lease term or on demand by leaser pursuant to Section Thirteen, lessee, at lessee's expense, shall return the equipment in good repair, ordinary wear and tear excepted, to such place or on board such carrier, packed for shipping, as leaser may specify.

**TITLE; PERSONAL PROPERTY**

The equipment is, and shall at all times remain, property of leaser, and lessee shall have no right, title, or interest except as expressly set forth in this lease. The equipment is and shall at all times be and remain personal property although the equipment or any part of it may now be or hereafter become in any manner affixed or attached to real property or any improvements. All additions or improvements to the equipment of any kind or nature made by lessee shall become component parts of the equipment, and title shall immediately vest in leaser and be governed by the terms of this lease.

**MISCELLANEOUS**

This instrument constitutes the entire agreement between leaser and lessee and is irrevocable for its term and for the aggregate rentals reserved above, and it shall not be amended, altered, or changed except by a written agreement signed by the parties.

If leaser accepts by executing the lease below, lessee agrees to rent from leaser and leaser agrees to rent to lessee, the equipment, on all of the terms and conditions of this lease.

In witness whereof, each party has caused this agreement to be executed on the date indicated below.

\_\_\_\_\_  
[Date]

\_\_\_\_\_  
[Lessee]

\_\_\_\_\_  
[Date]

\_\_\_\_\_  
[Leaser]